



POLICY STATEMENT

BEST BUSINESS PRACTICE AND CUSTOMER DUE DILIGENCE STANDARDS

The Islamic Development Bank (IsDB) is an international financial institution established by its Articles of Agreement signed by its 56 member countries.

IsDB, like other multilateral development financial institutions, is governed by public international law rather than separate national laws, and is therefore not incorporated nor registered under the laws of any country.

IsDB works directly with governments, government institutions, corporate entities, international organizations and NGOs. IsDB does not accept deposits or maintain correspondent accounts.

As declared in our *Best Business Practice and Customer Due Diligence Standards* policy, IsDB is strongly committed to ensuring that all of its activities are governed by strict rules, procedures and guidelines.

The fundamental aim of the policy is to ensure the utmost regularity, transparency, integrity and legality in all IsDB's activities. Accordingly, IsDB takes into consideration the unbiased and non-political recommendations of international entities, including:

- Financial Action Task Force (FATF) International Standards on Anti-Money Laundering and Combating Financing of Terrorism
- The International Convention for the Suppression of the Financing of Terrorism
- The United Nations Security Resolution No.1373

IsDB ensures that activities at its headquarters, regional and country offices are undertaken in adherence with its policies, and on the basis of rigorous due diligence, monitoring and oversight.

Please visit isdb.org for information on our shareholders, Board of Executive Directors, senior officials, external auditors, annual reports and financial statements.

For any further details or enquiries, please send an email to compliance@isdb.org